Law Foundation of Saskatchewan



2025-2026 ANNUAL REPORT



Legislative Mandate

Our mandate is to grant funds for the purposes of legal education, legal research, legal aid, law libraries and law reform.

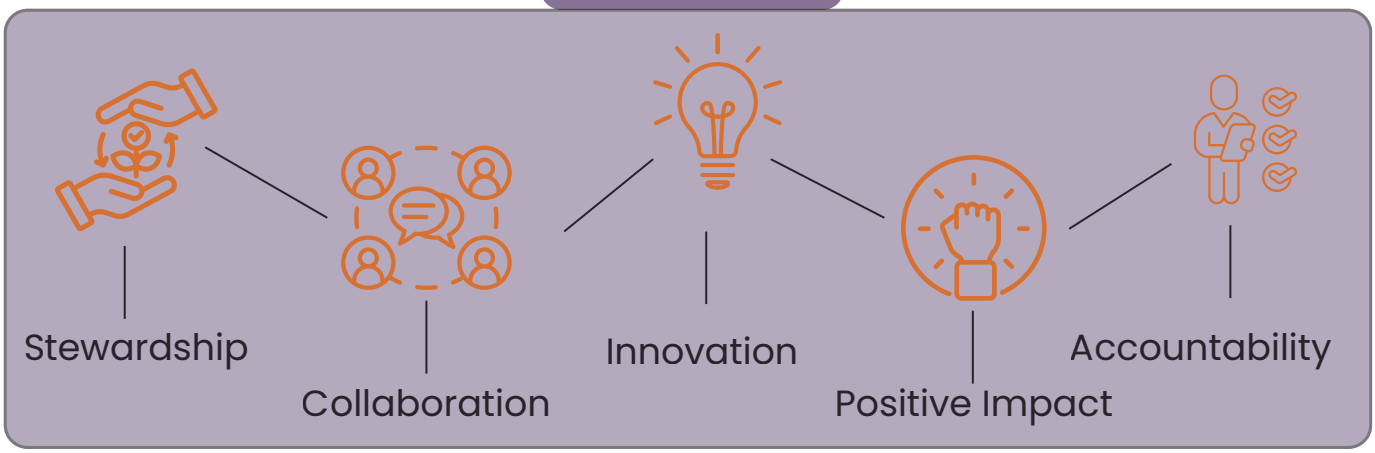
Mission

To offer proactive, innovative leadership and support for research, networking, and initiatives that strengthen access to justice.

Vision

To inspire and support initiatives that advance justice through improved access, increased knowledge, and innovative leadership.

Our Values



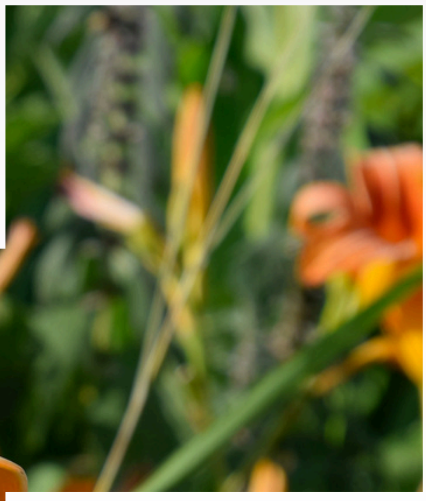
ABOUT THE FOUNDATION

The Law Foundation of Saskatchewan is a non-profit organization established under *The Legal Profession Act, 1990*. It receives and manages interest on client funds held exclusively in lawyers' mixed trust accounts, as well as unclaimed funds in these accounts. These funds are intended to benefit the people of Saskatchewan in the areas of legal education, legal research, legal aid, law libraries, and law reform. Pursuant to the legislation, the Foundation provides grants to non-profit organizations that deliver innovative initiatives, increased knowledge, and access to justice.

Mixed trust accounts contain client funds which are held by a lawyer for a short period of time to facilitate a legal matter, for example: real estate transactions. Individually, the interest earned is generally small and, therefore, it is not feasible to distribute. However, collectively the interest is significant.

The Saskatchewan financial institutions holding the mixed trust funds pay variable rate interest directly to the Law Foundation under special agreements negotiated between the Foundation and the institutions. Pending distribution to grantees, the Foundation invests these funds with a third-party investment firm.

In 2023, the Law Foundation of Saskatchewan marked its 50th anniversary. Its establishment in 1973 makes it one of the earliest in Canada and since its inception it has distributed over $126 million for its legislated purposes.





MESSAGE FROM THE CHAIR



As my tenure with the Law Foundation draws to a close, it seems an appropriate time to reflect on the considerable evolution of the Foundation over the past decade.

Our fundamental purpose has not changed. What has changed is our understanding of how we can best fulfil it.

Two developments helped drive that evolution. The first was a change in our thinking about the role of a foundation. In *Philanthropy's New Agenda: Creating Value*, Michael Porter and Mark Kramer challenged foundations to think beyond the dollars they distribute to the value they can help create. Foundations have the independence and long-term perspective to do more than fund good work; they can advance social progress.

That idea stayed with us and led to a more demanding question: *Where can the Foundation have the greatest impact in helping Saskatchewan people achieve meaningful access to justice?*

The second development was a substantial increase in trust fund revenues. Greater resources gave us greater capacity to act, but also greater responsibility for wise resource use. Together, these developments contributed to changes across the Foundation.

Stronger and intentional relationships. We seek to be more intentional about listening to grantees and others working in access to justice, understanding emerging needs and gaps, and encouraging collaboration. Our 2026 spring stakeholder session featuring education and networking was well received and the feedback showed a strong appetite for continued connection. We have also valued our constructive relationship with the Ministry of Justice and the perspectives brought to our Board through ministerial appointments.

$8,193,376
Granted this year

$126,000,000
Granted since the Foundation's inception

A more strategic approach to granting. We have worked to make granting accessible while maintaining rigorous decision-making. We encourage applicant organizations to think beyond immediate needs to sustainability, innovation and impact. Increasingly, we recognize that our contribution can extend beyond funding - to connecting organizations, encouraging collaboration, and providing professional development and other supports that strengthen capacity.

Prudent financial stewardship. As revenues and assets have grown, our investment practices have evolved. We have sought to balance meaningful funding for today's needs with protecting the Foundation's ability to contribute tomorrow. Both generosity and discipline are essential to good stewardship.

Strong governance. We have continued to strengthen our policies and practices while attracting thoughtful directors committed to independent judgment, sound decision-making, and the Foundation's public purpose. Legislative changes broadened the perspectives available to the Board. I had the privilege of being the first non-lawyer appointed by the Law Society and later the first non-lawyer to serve as Chair - a small reflection of that evolution.

> **Our fundamental purpose has not changed...**
>
> **...What has changed is our understanding of how we can best fulfil it.**

The capacity to deliver. Our organizational infrastructure has grown alongside our ambitions. We were sorry to see Bob Watt leave after his significant contribution to the Foundation and pleased to welcome Colleen Schmidt as Executive Director. With Colleen, Uche Uchendu and increased staff capacity, the Foundation is well positioned for the work ahead.

A greater focus on learning and impact. We are increasingly looking at what makes a difference: learning from grantees, understanding the access-to-justice landscape, using evidence to guide decisions and continually asking where Foundation resources can have the greatest impact.

Taken together, these changes represent something larger: the evolution of the Law Foundation from primarily a funder to a more engaged, strategic and collaborative partner in advancing access to justice.

This work cannot happen in isolation. Across Saskatchewan, remarkable individuals and organizations strive to make justice more accessible. They have my deep respect and gratitude. Their knowledge, innovation, compassion, and commitment is inspiring.

I am also enormously grateful to my Board colleagues, past and present. The Foundation has benefited from an exceptional group of people willing to listen, challenge one another, exercise independent judgment and remain focused on the people and purposes we serve. My sincere thanks as well to our staff for their dedication and commitment.

As I leave the Board, I am proud of what has been accomplished, conscious of how much remains to be done, and confident in those who will carry the work forward.

The needs will continue to change, and so must the Foundation. But our responsibility remains constant: to use the resources entrusted to us wisely, courageously and collaboratively so that justice is not merely an ideal, but something Saskatchewan people can meaningfully experience.

It has been a privilege to serve.

Irene Seiferling, B.A., ICD.D, FEA
Board Chair



In RECOGNITION



The Foundation bid a fond farewell to Trevor Forrest who served with great dedication from 2019 to 2025. Trevor brought a unique perspective to the Board - one that consistently encouraged the Board to think carefully, challenged assumptions, and remain prudent in decision-making.

Trevor leaves a strong legacy of integrity, commitment, and sound governance.



On November 14th, 2025, Erin Kleisinger was appointed to the LFS Board of Directors.

Erin is a highly regarded lawyer in the province recognized for her deep expertise, sound judgement, and unwavering commitment to her profession. she brings a distinguished record of board leadership across several organizations, and her background and professional experience will bring valuable perspective to the Foundation's work.

VIRTUS GROUP
Chartered Professional Accountants & Business Advisors LLP

The Foundation appreciates the support of many organizations and financial institutions. Special gratitude is extended to Virtus Group and particularly to Tennille Wild, CPA, CA, Tina Komarychka, Denni Wood, Elliott Wagner, Carman Decelles and Celine Palmer - who provide the Foundation with outstanding financial controllership, accounting, IT services, and office support.



Who We Are

BOARD



Irene Seiferling
B.A., ICD.D, FEA, Chair



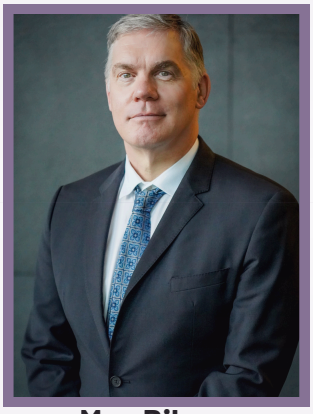
Lindsay Gates
B.A. (Hons), LL.B (Hons.)



Lee Anne Schienbein
K.C.



Paul S. Jaspar
SVM, FCPA, FCA.



Max Bilson
K.C.



Gordon Wyant
K.C.



Danielle Margerison
CPA, CA.



Erin Kleisinger
K.C.



Renée Gavigan
B.A.

MANAGEMENT



Colleen Schmidt, B.A., LL.B
Executive Director



Uchechi Uchendu, M.Sc., SEA
Administrative Support



1986

Law Foundation of Saskatchewan

LFS 1986 Board of Directors: *(left to right)* Dennis Ball, Gordon Wicijowski, F.C.A., Robert Arscott (Secretary/E.D.), D.K. MacPherson, Q.C., (Chair), Harry Dahlem, Q.C., D.S. McKercher, Q.C., Daniel Ish. *Missing:* Michael de Rosenroll.

Then & Now

40 years have passed between these two Board photos.

There have been many changes over time, but the commitment to serving remains the same.

2026

Law Foundation OF SASKATCHEWAN



LFS 2026 Board of Directors: *(left to right)* Gordon Wyant, K.C, Danielle Magerison, Lee Anne Schienbein, K.C., Renee Gavigan, Uchechi Uchendu, *(Administrative Support)*, Brian Chmarney (*Grant Manager)*, Irene Seiferling (Board Chair), Colleen Schmidt (Executive Director), Paul Jaspar, Max Bilson, K.C., Lindsay Gates, Erin Kleisinger, K.C.

2025-26

Stakeholder Event

In response to recommendations identified in its 2025/26 survey, the Foundation held its first Stakeholder Professional Development & Consultation Day in Saskatoon in June 2026.

The event brought together executive directors, legal professionals, program managers, and leaders from stakeholder organizations for a day of professional development and facilitated discussion on some of the Foundation's priority access to justice issues.

During the first presentation of the day, Ruth Kinzel, of Kinzel Cadrin & Assoc. explored approaches to program and impact evaluation, improvement models and highlighted the importance of evidence-based decision-making in the non-profit (for-impact) sector. Later, Tennille Wild of Virtus Group LLP, gave a presentation on risk management, and fraud prevention and detection for NPOs.

Roundtable Roadmap

The table discussions identified some potential directions & activities for the Foundation including:

- **Convening organizations from justice & other sectors**
- **Supporting organizations with impact measurement, evaluation tools & building sustainability**
- **Sharing knowledge, peer learning & best practices**
- **Ongoing hosting of professional development events.**



2025-2026

Year in Review

The Law Foundation experienced a dynamic year, marking both positive financial results and significant organizational progress. Moving through the second year of its three-year strategic plan, the Foundation's internal focus was on strengthening operational capacity and redesigning its granting processes. Externally, it prioritized expanding engagement and consultation with stakeholders.

Financial Outcomes

In the 2026 fiscal year, which ran from July 1, 2025 to June 30, 2026, the Foundation received a total of $14,862,705 in interest from lawyers' mixed trust accounts. And while this is a very significant amount, it is a drop of $10 million from the trust revenue received just two years prior in fiscal 2024.

This illustrates the highly variable nature of the Foundation's revenues. As always, the factors dictating the bulk of the revenues - the Lawyers' Mixed Trust Account balances and the interest rates paid by the financial institutions holding these funds - are entirely beyond the Foundation's control.

While some economists forecast that Canada's interest rates for the coming year may be comparable to this year, geopolitical factors and economic conditions are unpredictable, and the Foundation's annual revenues are perpetually uncertain.

The interest earned on the mixed trust balances is a function of the bank prime interest rate. On July 1, 2025, the prime rate was at 4.95%. Rate cuts of 0.25% happened in both September and October. While some forecasts indicated additional cuts, they never materialized. Rates remained steady for the remainder of the fiscal year which concluded with a prime rate of 4.45%.

The other important factor affecting the Foundation's revenues is the mixed trust account balances. The 12-month trailing average of lawyers' mixed trust balances was strong throughout the year. Record high balances were reached over the last 6 months, including a single month high of $760 million. As of June 30, 2026, this average was $680 million – exceeding last year's average balance by $74 million.

Stabilization Funds

In fiscal 2026, the Foundation was able to fund its grant programs from its current revenues, which is generally the case. However, a grant stabilization fund is in place to ensure that the Foundation is able to meet its ongoing grant commitments in the event that the trust revenues drop. On June 30, 2026, $1,742,000 was added to the grant stabilization fund bringing its total to $16,196,000. This reserve fund is at the maximum of its policy range, which is three times the year's total regular grants, plus administrative costs.

Any additional funds that are not used for operational costs, granting, or stabilization purposes are allocated to the strategic initiatives reserve and invested in accordance with the Foundation's investment policies. The Foundation has cultivated a balanced and diversified investment portfolio that has outperformed our policy benchmarks. Since its inception, the annualized rates of return have been almost 8%.

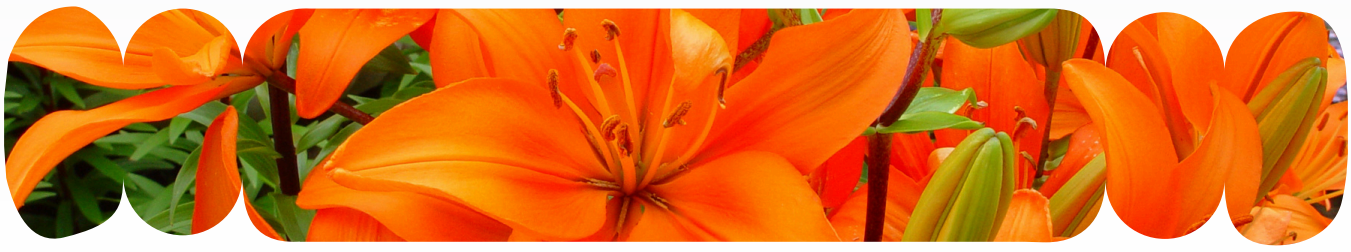
Granting

In fiscal 2026, the Foundation funded a third round of Legacy grants totaling $2,880,233. The Legacy grants began in 2023, in part, to commemorate the Foundation's 50th anniversary, and to date, a total of $7,979,312 has been approved under this program.

The Legacy grants were offered in addition to the regular granting stream, which this year totaled $5,313,143. The total amount of grants funded by the Foundation in fiscal 2026 was $8,193,376.

Capacity For Growth

The Foundation is gradually transitioning into a new era of operations driven by the overarching goal of supporting access to justice, especially in light of the growing need in Saskatchewan communities. Recent revenue increases have enabled increased funding levels and expanded reach. But it also creates the potential for the Foundation to explore broader opportunities in service of its mandated purposes. However, realizing this potential requires restructuring of the Foundation's administrative model.



Gradually, operational capacity has expanded with the addition of a new administrative support position at the start of the year. As 2026 came to a close, the Foundation was preparing to expand its staff further to include a new Grant Program Manager position. The addition of this position will advance improvements to the granting process, with the intention of making it more streamlined and accessible.

In November 2025, a broad stakeholder survey was conducted seeking input on a vast array of topics. In response to some of the needs and ideas raised in the survey, the Foundation hosted a stakeholder event in June 2026. It was a day of focused, expert-led sessions to build capacity, align priorities, and shape impact. It included sessions on strategic planning and financial management for non-profit organizations, as well as roundtable discussions to explore issues related to access to justice. Having received positive feedback, we anticipate hosting additional opportunities for connection in the upcoming year.

As we look ahead to the next year, the Foundation remains committed to stewardship, collaboration, innovation, positive impact, and accountability, while strengthening institutional capacity to lead the advancement of access to justice.

Our logo, with its stylized scales of justice, integrates the vision, mission, and values of the Foundation in its design. The progressively bolder interlocked scales of justice illustrate our mission to over time proactively inspire and support innovative initiatives, working collaboratively with our grantees and stakeholders. The levelled coloured scales represent the culmination of our work and ultimate achievement of justice accessible for all.

Grantee Stories

Each year, the Foundation's remarkable grantees turn support into meaningful, lasting impact. The stories that follow celebrate the inspiring work of organizations and communities across Saskatchewan.



Saskatoon Council on Aging

Submitted: Debbie Brown, Project Manager, SCOA (scoa.ca)

Legal Empowerment for Older Adults (LEOA) is an exciting collaborative initiative bringing together older adults, lawyers, students, community organizations and educators to address the legal information and access-to-justice needs of older adults. Our vision is simple: every older adult should have access to understandable legal information, know their rights, and know where to turn for help.

With funding from the Law Foundation of Saskatchewan, SCOA has developed a strong foundation for a community-based legal education program that provides older adults with practical, accessible information and connects them with appropriate legal and community resources. Priority areas include wills and estates, powers of attorney, health care directives, elder abuse, housing and tenancy, financial decision-making, consumer protection, scams, and access to legal services.

Since the project began in 2025, LEOA has:

- Consulted with older adults through a community survey to identify the legal issues and concerns most important to them.
- Built partnerships with lawyers, legal organizations, community agencies and educational institutions.
- Engaged University of Saskatchewan students through the Community Engaged Learning Project (CELP) to develop educational resources on scams, fraud, media literacy and related issues.
- Created PowerPoint presentations, brochures and videos that can be used in community education and shared with older adults.
- Developed a Legal Resources Directory identifying organizations and services that can assist older adults with legal and related concerns.
- Developed a Housing Options and Resources Directory to help older adults understand housing choices, tenancy concerns and available resources.
- Begun development of the LEOA Legal Information Handbook and Facilitator Training Manual, creating tools that can support consistent delivery of legal education in the community.

> *The support of the Law Foundation of Saskatchewan has been instrumental in helping SCOA turn this vision into practical resources, meaningful partnerships and greater access to justice for older adults.*

level | égaliser

building a future of equity and justice

construire un futur équitable et juste

Highlights from Indigenous Youth Outreach Program (IYOP)—Level

Shelan Markus, JD, Executive Director (leveljustice.org)

With the Law Foundation's support of $40,000 in 2025–2026, Level delivered its Indigenous Youth Outreach Program (IYOP) to three school groups across Saskatchewan, reaching 63 Indigenous youth at Westmount Community School (Saskatoon), Evan Hardy Collegiate (Saskatoon), and Prince Albert Collegiate Institute (made possible through a new partnership with Cara Merasty and the Prince Albert Crown Prosecutor's Office).

IYOP is a justice education and mentorship program for First Nations, Métis, and Inuit youth that builds understanding of the Canadian and Indigenous justice systems, connects students with legal professional volunteers, and centres Indigenous culture and traditions.



This year's programming was led by Danielle Webster (Level's Saskatoon Program Facilitator and an Indigenous lawyer) and Michelle MacDonald of Classic Law. Elder Joseph Naytowhow joined sessions to share stories, songs, and dance.

A new component added this year were the Community Presentations. These bring lawyers and Indigenous justice workers from local organizations into classrooms to speak with students about law, justice, and career pathways.

Notable Achievements

• Students at Westmount took part in a mock trial at the Saskatoon Provincial Courthouse, presided over by the Honourable Justice Gibb of the Saskatoon Provincial Court.

• Students at Evan Hardy held their mock trial at the Court of King's Bench, presided over by the Honourable Justice C.L. Dawson.

• Students in Prince Albert visited the Prince Albert Provincial Court, experiencing the justice system firsthand.

• Two delivery locations for the 2026–2027 school year are already confirmed, reflecting the program's growing footprint in the province.

Testimonial

"I learned from the students that understanding the law is not always easy, and that there is a real need to present legal information in ways that people can clearly understand their rights. This applies not only to students, but to the general public as well, highlighting the importance of access to justice."

-Talya Caplette, law student, University of Saskatchewan & program volunteer (Westmount and Evan Hardy Schools)

Pre and post program surveys showed strong, positive shifts across all three Saskatchewan sites:

- 76% increase in student understanding of the Canadian legal system
- 72% increase in student knowledge of Indigenous justice alternatives and how they integrate into the mainstream criminal legal process
- 71% increase in student understanding of the different jobs available in the justice system
- 81% increase in students knowing a lawyer in their community they could talk to if needed
- 62% increase in student interest in working in the justice system one day
- 63% increase in students wanting to get all the facts before deciding how to proceed with a problem
- 61% increase in student confidence speaking in front of groups

Testimonial

"This program provides such a practical and meaningful learning experience. This morning's mock trial was truly amazing and will be a highlight of many of these students' high school experience (and my teaching experience). Your knowledge and expertise have been far beyond what they typically get in a high school setting."

— Hailey Hamoline, Teacher, Evan Hardy Collegiate

Women Entrepreneurs of Saskatchewan

Jessica Pegg, Program & Growth Manager, WESK (wesk.ca)

WESK's ***Know Your Business: Legal Foundations for Entrepreneurs*** initiative provides free, accessible legal education to help entrepreneurs understand their obligations, reduce risk, and make informed business decisions.

With support from the Law Foundation of Saskatchewan, WESK delivered 10 expert-led webinars covering topics such as business structures, contracts, financing, leases, intellectual property, and buying or selling a business.

This content is now being transformed into 10 practical, self-paced online learning modules. The initiative is addressing a significant legal knowledge gap for entrepreneurs across Saskatchewan, while building confidence and improving access to reliable legal information.

Pro Bono Students Canada (PBSC)

University of Saskatchewan Chapter submitted by Andrew Biteen, National Director

Since 2000, the University of Saskatchewan Chapter of PBSC continues to expand access to justice across Saskatchewan through community-based legal information, public legal education, research, and client support initiatives. It also provides experiential learning for law students. It has maintained strong long-term partnerships with community organizations and lawyer supervisors, resulting in high levels of satisfaction among students and partner organizations.

In the 2025-2026 academic year, 80 students volunteered with 16 partner organizations on 23 projects. Supervised by 19 volunteer lawyers throughout the province, these projects addressed a number of access to justice topics including consent/sexual assault education, cyberbullying, tenant rights, newcomer services, Indigenous community support, and legal aid. Projects primarily serve communities facing barriers to accessing legal information and support.

> *Volunteering with PBSC has allowed me to be involved with CLASSIC, which has been the most rewarding part of my law school journey. The CLASSIC projects offer meaningful opportunities for students to engage in supporting access to justice. Through this experience, I have developed practical legal skills and deepened my understanding of access to justice in ways that cannot be taught in a classroom.*
>
> ***Frank Chou, Student Volunteer***

Key Achievements

80 student volunteers are engaged, representing 21.5% of the College's 372 student body. Half of them were upper-year students, which allows first-year students to pair with more experienced ones in delivering a blend of public legal education, legal research, and client assistance projects serving marginalized communities across the province. The Chapter identified opportunities to expand services beyond Saskatoon through provincial outreach initiatives.

This year the "Cyberbullying Prevention & Awareness Project" project was featured on CTV News. Nearly 1,800 students at over 30 schools received education on the legal consequences of online harm.

> *As a PBSC supervising lawyer, I had the opportunity to work with dedicated student volunteers at the GGP Citizenship Clinic, assisting permanent resident refugee clients and their children with their citizenship applications. It was rewarding to see the students engage thoughtfully with the process while supporting clients through an important step in their settlement journey. The experience highlighted the impact that accessible legal support can have on individuals and families in the community. I also appreciated the students' professionalism and responsiveness to feedback, as well as their efforts to move files forward within a limited timeframe. The clinic setting provided a valuable opportunity for students to develop practical skills while contributing to meaningful, community-based work.*
>
> **Ravi Narayan (Ray) Dulani, Supervising Lawyer**



Indigenous Peacemaking Guidebook

Submitted by Susan Jolly-Maxie, Justice Coordinator, White Bear First Nation

The Indigenous Peacemaking Guidebook initiative builds on the work of the first version of the book created in 2013. This project was a shared initiative to update the book with current understandings and reawakened laws and teachings under the guidance of knowledge keepers.

The Saskatchewan Law Foundation's support for this initiative reflects an understanding of the relevance of reclaiming indigenous laws and teachings that were set aside during the colonization of these lands. It shows a commitment to responding to the Truth and Reconciliation Commission Report, 2015, especially to the Calls to Action 27, 28 and 50.

On September 11, 12 & 13 a special gathering was held at Camp McKay on Round lake, Ochapowace Nation, hosted by the Culture and Indigenous Language Department of Cowessess First Nation.

The vision of the event was to bring together those who had completed the Indigenous Peacemaking Training Courses to share experiences, successes and challenges of developing dispute resolution based in traditional laws, customs and teachings.

The registration was open and the following Nations were invited: White Bear First Nations, Pheasant Rump Nakota Nation, Zagime Anishinabek First Nation, Kahkewistahaw First Nation, Ochapowace Nation and Cowessess First Nation. Special invitations were extended to First Nations Child & Family Services agencies; Yellow Thunderbird Lodge Society and Chief Red Bear Children's Lodge.

Each person who contributed in any way to the guidebook was acknowledged and honoured with a gift.

Ed. Note: With much humility, the Law Foundation accepted the gift of a star blanket (photo right)







Around 45 people participated each day with the majority being present for three full days, including those who had taken the course, knowledge keepers and elders, interested community members, and elected leadership. Some of the topics discussed were natural/traditional laws, decolonizing how we do things, and the importance of reclaiming indigenous languages.

This updated Peacemaking Guidebook followed the recommendations and input of community members and knowledge keepers. A greater amount of the content was interpreted into the nakota, nēhiyawak (cree) and anihšināpē (saulteaux) languages. This allows for the meaning of concepts to be understood from an indigenous worldview.

Everyone who attended was given a copy of the beautiful Guidebook illustrated by gifted artist Joey Nahbexie and designed by graphic artist Morgan Littlechief of Flyz High Designs.

A positive energy environment was created and everyone enjoyed learning from one another. The book was well received and we believe it will continue to inspire Nations, communities and families to reawaken and reclaim traditional dispute resolution.



Camp McKay, Round Lake, Saskatchewan, Ochapowace Nation

Rental Housing Saskatchewan

Submitted by Landon Field, CEO, Rental Housing Saskatchewan (rentalhousingsk.ca)

The Landlord Legal Education Assistance Program (LEAP)

On behalf of Rental Housing Saskatchewan, I am pleased to share the profound impact of the Law Foundation Legacy Grant on the creation and implementation of the Landlord Legal Assistance Program (LEAP) Certification. This initiative would not have been possible without the generous support of the Law Foundation, which has advanced legal education and access for rental housing providers across Saskatchewan, ultimately leading to longer, more successful tenancies and homes for the people of the province.

The Legacy Grant enabled us to design and launch Saskatchewan's first online legal education program tailored specifically for rental housing providers and property managers. Through this program, participants gain practical knowledge on tenancy law, municipal bylaws, human rights, and eviction prevention, all critical areas that directly influence housing stability and tenant well-being.

By curating plain-language content and integrating real-life case examples, LEAP empowers rental housing providers to operationalize legal responsibilities, reduce infractions at the Office of Residential Tenancies, and foster positive landlord-tenant relationships.

This funding supported every stage of development, beginning with the acquisition of a robust learning management system, Thinkific, to ensure accessibility across the province. Legal expertise was provided by a third-year law student who reviewed content, and conducted case research to guarantee accuracy and compliance. An advisory committee made up of tenants with lived experience, industry partners, and legal organizations contributed valuable input to shape the curriculum around practical challenges.

To build awareness and encourage participation, we implemented marketing campaigns, hosted workshops in four major cities, and organized a launch event that attracted more than 150 rental housing providers, creating strong interest in the program.

The LEAP Certification aligns directly with the Law Foundation's mandate to promote legal education and access to justice. By equipping rental housing providers with knowledge and tools, we are improving compliance, reducing disputes, and ultimately enhancing housing quality for thousands of Saskatchewan renters.

This program is now positioned as a long-term, sustainable resource, with plans for ongoing updates and additional modules as legislation evolves.

Industry feedback from stakeholders such as tenants, elected officials, and civil servants also indicated their interest in seeing rental housing providers have more access to information and education on the rights and responsibilities of tenants and rental housing providers so that legal compliance and the relationships between landlords and tenants could be improved.

From a public policy perspective, there are currently no licensing or regulatory regimes that govern rental housing in the province. The project will not be regulatory in nature but will form a strong foundation of knowledge and compliance, which are common goals in licensing or regulatory regimes.

All of these factors demonstrate a need for a program that provides legal education to rental housing providers so that we can have a rental housing industry that is informed, compliant, and meets the needs of Saskatchewan renters.

Over the past couple of years, we've developed a couple individual education modules that focused on the Residential Tenancies Act and the Office of Residential Tenancies and discovered that these one-off programs are hard to keep going due to limited staff capacity.



> *Collaborating with the Law Foundation of Saskatchewan has been an invaluable experience as we work together to strengthen the future of legal education. Through this program, we partnered with the College of Law to provide a meaningful summer position for a law student and delivered education to rental housing providers across the province who are committed to offering high-quality homes for thousands of families. It is our hope that this final report marks the beginning of a long-term partnership between Rental Housing Saskatchewan and the Law Foundation to continue delivering impactful education that benefits communities across Saskatchewan.*

2025-2026

AUDITED FINANCIAL STATEMENTS

LAW FOUNDATION OF SASKATCHEWAN

Management's Responsibility for Financial Statements

The accompanying financial statements of the Law Foundation of Saskatchewan have been prepared by the Foundation's management in accordance with Canadian accounting standards for not-for-profit organizations and necessarily include some amounts based on informed judgment and management estimates.

To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded.

The Foundation's Board has delegated certain responsibilities to the Audit & Investment Committee, including the responsibility for reviewing the annual financial statements and meeting with management and external auditors on matters relating to the financial reporting process and the Foundation's system of controls.

The Foundation's Board has reviewed and approved these financial statements.

These financial statements have been examined by the independent auditors, KPMG LLP, and their report is presented separately.



Chair of the Audit & Investment Committee



Executive Director

September 14, 2026

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Regina, SK S4P 4K9
Canada
Tel 306 791 1200
Fax 306 757 4703

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of The Law Foundation of Saskatchewan

Opinion

We have audited the financial statements of The Law Foundation of Saskatchewan (the Foundation), which comprise:

- the statement of financial position as at June 30, 2026
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at June 30, 2026, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the ***"Auditor's Responsibilities for the Audit of the Financial Statements"*** section of our auditor's report.

We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. KPMG Canada provides services to KPMG LLP.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

  The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Regina, Canada

September 14, 2026

LAW FOUNDATION OF SASKATCHEWAN

Statement of Financial Position
As at June 30, 2026
(with comparative information for June 30, 2025)

	2026	2025
Assets		
Current assets:		
Cash	$ 4,177,398	$ 727,850
Accounts receivable	126,436	-
Interest receivable from lawyers' mixed trust accounts	1,322,218	1,396,189
	5,626,052	2,124,039
Long term assets:		
Investments (Note 3)	77,053,818	66,836,276
	$ 82,679,870	$ 68,960,315
Liabilities		
Current liabilities:		
Accounts payable	$ 57,021	$ 95,001
Grants payable	4,851,040	2,817,681
	4,908,061	2,912,682
Long term liabilities:		
Grants payable	2,046,979	2,832,310
	6,955,040	5,744,992
Net Assets		
Grant stabilization reserve	16,196,000	14,472,000
Strategic initiatives reserve	59,497,984	48,678,217
Unallocated surplus	30,846	65,106
	75,724,830	63,215,323
	$ 82,679,870	$ 68,960,315

See accompanying notes to the financial statements

On behalf of the Board:



Chair



Chair of the Audit & Investment Committee

LAW FOUNDATION OF SASKATCHEWAN

Statement of Changes in Net Assets
For the year ended June 30, 2026
(with comparative information for the year ended June 30, 2025)

	2026			
	Grant stabilization reserve	Strategic initiatives reserve	Unallocated surplus	Total
Balance - beginning of year	$ 14,472,000	$ 48,678,217	$ 65,106	$ 63,215,323
Excess of revenue over expenses and grants for the year	-	(2,880,233)	15,389,740	12,509,507
Increase in grant stabilization reserve	1,724,000	-	(1,724,000)	-
Increase in strategic initiatives reserve	-	13,700,000	(13,700,000)	-
Balance - end of year	$ 16,196,000	$ 59,497,984	$ 30,846	$ 75,724,830

	2025			
	Grant stabilization reserve	Strategic initiatives reserve	Unallocated surplus	Total
Balance - beginning of year	$ 13,300,000	$ 35,882,296	$ 87,694	$ 49,269,990
Excess of revenue over expenses and grants for the year	-	(3,404,079)	17,349,412	13,945,333
Increase in grant stabilization reserve	1,172,000	-	(1,172,000)	-
Increase in strategic initiatives reserve	-	16,200,000	(16,200,000)	-
Balance - end of year	$ 14,472,000	$ 48,678,217	$ 65,106	$ 63,215,323

See accompanying notes to the financial statements

LAW FOUNDATION OF SASKATCHEWAN

Statement of Operations
For the year ended June 30, 2026
(with comparative information for the year ended June 30, 2025)

	2026	2025
Revenue		
Interestfrom lawyers' mixed trust accounts	$ 14,862,705	$ 19,144,034
Investment revenue	4,726,869	3,096,086
Unrealized gain on investments carried at fair value	1,244,395	447,050
Realized gain on disposition of investments	358,287	254,355
Unclaimed lawyers' mixed trust accounts	33,333	24,367
	21,225,589	22,965,892
Expenses		
Accounting and administration support	56,581	66,119
	168,000	148,017
Board meetings	25,622	28,535
General administration	191,869	156,109
Investment management fees Management	164,390	174,381
services and expenses Professional fees	36,185	66,109
Program expenses	6,495	-
	649,142	639,270
Excess of revenue over expenses before grants authorized	20,576,447	22,326,622
Grants authorized (Schedule 1)	(8,193,376)	(8,559,958)
Excess of revenue over expenses before grants recovered	12,383,071	13,766,664
Grants recovered(Schedule 2)	126,436	178,669
Excess of revenue over expenses and grants for the year	$ 12,509,507	$ 13,945,333

See accompanying notes to the financial statements

LAW FOUNDATION OF SASKATCHEWAN

Statement of Cash Flows
For the year ended June 30, 2026
(with comparative information for the year ended June 30, 2025)

	2026	2025
Cash provided by (used in) operating activities:		
Excess of revenue over expenses andgrants for the year	$ 12,509,507	$ 13,945,333
Items not involving cash:		
Unrealized gain on investments carried at fair value	(1,244,395)	(447,050)
Change in non-cash working capital items:		
Accounts receivable	(126,436)	-
Interest receivable from lawyers' mixed trust accounts	73,971	1,281,125
Accrued investment interest receivable	-	39,000
Accounts payable	(37,980)	10,694
Grants payable	1,248,028	2,433,875
	12,422,695	17,262,977
Cash provided by (used in) investing activities:		
Purchases of investments	(17,158,290)	(41,287,897)
Proceeds on disposal of investments	8,185,143	13,088,527
	(8,973,147)	(28,199,370)
Increase (decrease) in cash	3,449,548	(10,936,393)
Cash position - beginning of year	727,850	11,664,243
Cash position - end of year	$ 4,177,398	$ 727,850

See accompanying notes to the financial statements

LAW FOUNDATION OF SASKATCHEWAN

Notes to the Financial Statements
For the year ended June 30, 2026

1. Nature of the Foundation

The Law Foundation of Saskatchewan (the "Foundation") is established under *The Legal Profession Act, 1990* of Saskatchewan. The purpose of the Foundation is to establish and maintain a fund to be used for the purposes of legal education, legal research, legal aid, law libraries and law reform. The Foundation is exempt from income taxes.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations, and reflect the following policies:

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. The determinationof the fair value of investments involves significant estimates and assumptions, and changes in these assumptions could have a material impact on the reported carrying amounts. Actual results could differ from the estimates.

Revenue recognition

The Foundation follows the deferral method of accounting for contributions. Interest revenue from lawyers' mixed trust accounts and investment revenue is recorded in the period in which it is received or receivable if the amount can be reasonably estimated and collection is reasonably assured. Unclaimedlawyers'mixedtrust funds and miscellaneous revenues are recorded in the period received.

Grants

Grants are expensed at the time they are authorized by the Foundation. Where grants are expected to be disbursed beyond a one year time frame a portion of the grant is classified as a long term payable. When sufficient evidence is obtained indicating that a portion of a grant will be returned to the Foundation the amount of the recovery is recorded in the period in which the recovery is reasonably estimated and collection is reasonably assured.

Grant stabilization reserve

The Foundation has a goal of insulating continuing programs of our grantees from fluctuation in the Foundation's revenue that result from changes in the prime rate and the balances in lawyers' mixed trust accounts that generate revenue to the Foundation. To accomplish this goal the Foundation maintains a reserve that functions as a stabilization fund.

Strategic initiatives reserve

The Foundation periodically makes one-time grants for significant access to justice projects carried out by our grantees. This reserve has been established by the Board to enhance its capacity to meet its mandate when such projects arise.

2. Significant accounting policies - continued

Financial instruments - recognition and measurement

Financial assets and financial liabilities are recorded on the statement of financial position when the Foundation becomes party to the contractual provisions of the financial instrument. All financial instruments are required to be recognized at fair value upon initial recognition, except for certain related party transactions.

Measurement of pooled funds is at fair value in subsequent periods. The fair value of pooled funds is based on the net asset value per unit determined by the investment manager, with reference to the underlying investment's year end prices. Unrealized changes in fair values of pooled funds are recognized in excess of revenues over expenses.

When there is an indication of impairment and such impairment is determined to have occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted cash flows expected or the proceeds that could be realized from sale of the financial asset. Such impairments can be subsequently reversed if the value improves.

3. Investments

	2026	2025
Investments carried at market value:		
Pooled funds:		
Bond fund	$ 39,625,230	$ 42,548,208
Canadian equity fund	4,250,535	4,037,488
Global equity fund	4,395,432	4,240,347
Infrastructure equity fund	17,904,576	12,906,018
Money market fund	2,600,000	-
Mortgage fund	4,397,736	-
Real estate equity fund	3,880,309	3,104,215
	$ 77,053,818	$ 66,836,276

Investments carried at market value have a cost base of $74,867,824 (2025 - $65,894,673).

4. Financial risk management

The Foundation has a risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The significant financial risks to which the Foundation is exposed are:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Foundation is exposed to credit risk on accounts receivable and amounts received from financial institutions which forward interest earned from mixed trust accounts of the lawyers of Saskatchewan to the Foundation. The Foundation does not have a significant exposure to any individual customer or financial institution and has adopted policies and procedures to ensure completeness of revenues forwarded to the Foundation. There was no significant change in risk exposure during the year.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in marketinterest rates. The Foundation is exposed to interest rate risk on its investments and the interest it earns from mixed trust accounts of the lawyers in Saskatchewan. There was no significant change in risk exposure during the year.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Foundation believes it has adequate resources to meet its obligations. There was no significant change in risk exposure during the year.

Price risk

Price risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in marketprices. The Foundationis exposed to price risk throughits investment in pooled funds. The Foundation does not use derivatives to mitigate this risk. One area of uncertainty affecting the price risk is the current geopolitical environment. The potential impact of future changes in government policies including tariffs and trade restrictions could affect economic conditions, and investment values. Management will continue to monitor the impact of geopolitical risk on its use of judgments, estimates, and assumptions. There were no other significant changes in risk exposure during the year.

LAW FOUNDATION OF SASKATCHEWAN

Grants Authorized
For the year ended June 30, 2026
(with comparative information for the year ended June 30, 2025)

Schedule 1

	2026	2025
Community Legal Assistance Services For Saskatoon Inner City Inc. (CLASSIC)	$ 1,000,000	$ 850,000
Public Legal Education Association of Saskatchewan	950,000	825,000
Pro Bono Law Saskatchewan	850,000	780,000
Elizabeth Fry Society Saskatchewan	749,516	628,784
Law Society of Saskatchewan - Legal Resources	735,000	700,000
John Howard Society of Saskatchewan	329,127	277,000
Law Reform Commission of Saskatchewan	136,000	124,000
Brain Injury Canada	113,000	-
College of Law University of Saskatchewan - Graduate Students	110,000	-
Saskatoon Restorative Action Program	95,000	-
Anchor & Thread Community Services	80,000	-
College of Law University of Saskatchewan	75,000	-
Level Inc.	40,000	40,000
Saskatoon Tribal Council	25,000	-
Saskatchewan Elocution and Debate Association	15,500	6,800
Pro Bono Students Canada	5,000	5,000
Saskatchewan Deaf and Hard of Hearing Services	5,000	-
Court of King's Bench Saskatchewan - Research Resources	-	300,000
Women Entrepreneurs of Saskatchewan	-	242,000
Saskatchewan Access to Justice Network and CREATE Justice	-	160,000
Regina Sexual Assault Centre	-	132,295
National Action Committee on Access to Justice	-	60,000
McGill Law Journal	-	25,000
	5,313,143	5,155,879

LAW FOUNDATION OF SASKATCHEWAN

Grants Authorized
For the year ended June 30, 2026
(with comparative information for the year ended June 30, 2025)

Schedule 1 continued

	2026	2025
Legacy Grants: *		
Elizabeth Fry Society Saskatchewan - Women's Legal Clinic	500,000	-
CanLII - Integrate Indigenous Law	471,034	-
CLASSIC:		
Strategic Planning	50,000	-
La Ronge Wills Clinic	225,000	-
HR Consulting	75,000	-
Technology and Office Upgrades	80,000	-
Saskatoon Open Door Society	322,500	-
College of Law University of Saskatchewan:		
Cree Court History and Analysis	36	57,426
Indigenous Child Protection Practicum	300,000	-
Public Legal Education Association of Saskatchewan:		
Providing Legal Information in a Changing Landscape	297,430	-
Administrative Support Training	-	50,000
Sexual Assault Services Saskatchewan - Modular Training	200,000	200,000
Indigenous Law Centre:		
Property Law	65,650	-
Way of the Story	50,000	-
FASD Network of Saskatchewan	60,000	-
Prison Law Working Group	50,000	-
National Association of Women and the Law	55,000	-
Provincial Association of Transition Houses and Services Saskatchewan	50,000	-
White Bear First Nation	28,583	-
John Howard Society of Saskatchewan - Adults Reintegrating in Community	-	1,000,000
Legal Aid Saskatchewan - Private Bar Modernization	-	825,000
CLASSIC and Pro Bono Law Saskatchewan - Can Talk Translation	-	300,000
EGALE Can & U of R Pride - Empowering Sask 2SLGBTQUI Youth	-	201,653
Law Society of Saskatchewan - Print Renewal	-	200,000
STR8UP - Prison & Community Intervention	-	170,000
Court of King's Bench Saskatchewan - History Book	-	150,000
Saskatoon Council on Aging - Older Adult Law Program	-	150,000
211 Saskatchewan (United Way)	-	100,000
	2,880,233	3,404,079
	$ 8,193,376	$ 8,559,958

* Strategic initiative grant

LAW FOUNDATION OF SASKATCHEWAN

Grants Recovered
For the year ended June 30, 2026
(with comparative information for the year ended June 30, 2025)

Schedule 2

	2026	2025
John Howard Society of Saskatchewan	$ 126,436	$ 173,789
JusticeTrans	-	4,880
	$ 126,436	$ 178,669

Contact Us

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Law Foundation of Saskatchewan

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