

## TERMS AND CONDITIONS OF GRANT

1. During the funding period programs and projects must remain within the legislative purposes of the Foundation as interpreted by the members of the Foundation. Applicants should also refer to the Grant Funding Policies on our website.
2. The Applicant must be a not for profit organization and no portion of the funds can be used for or directed to a commercial venture
3. It is understood that all grants are made subject to availability of funds.
4. The approval of a program grant does not imply that it will continue on an annual basis unless specifically indicated in the approval.
5. Grant funds and any related program or project expenditures must be clearly identified within the accounting records of the applicant.
6. Applicants may be required, at the discretion of the Foundation, to provide audited financial reports at the expense of the grantee.
7. The Foundation or its representative shall be entitled to inspect the Applicant's premises and such financial and other records and information, relating directly or indirectly to the receipt and expenditure of the grant, as the Foundation may require from time to time and may have the applicant's records audited by an independent auditor;
8. Any unexpended or unaccounted for portions of the grant must be returned to the Foundation.
9. Reports providing written qualitative and financial updates must be submitted on a schedule agreed to with the Foundation. Material variances from the originally submitted budget and/or changes in the program/project scope **MUST** be reported on a timely basis to the Foundation. Failure to submit scheduled reports or report changes in scope of work on a timely basis may result in suspension of funding from the Foundation.
10. The Foundation may require an independent evaluation of the project at any time.
11. The Applicant agrees to acknowledge the Foundation's financial support in any published final project report, book, manuscript or publication in accordance with our policies for usage of our logo.
12. Other more specific conditions may be required by the Foundation and will be agreed to in writing with the Applicant prior to disbursing initial funds or as required during the life of the program or project.
13. **The entire grant shall become immediately repayable on demand by the Foundation if any of the following events occur:**
  - i. Upon the Foundation determining that any statements made in the grant application or otherwise to the Foundation in relation to this grant are false;
  - ii. Upon the Foundation determining that the grant or any part thereof has been utilized otherwise than for the purpose and in the manner specified in the approval;
  - iii. The Applicant fails to permit inspection, or provide records, information, an accounting or report as required above;
  - iv. The Applicant fails to maintain proper financial records relating to the receipt and expenditure of the grant, such financial records to be prepared in accordance with generally accepted accounting principles.
14. Any notice or other document required or permitted to be given to the Applicant hereunder shall be validly given if delivered personally or mailed by prepaid registered mail to the Applicant at the address provided in the Grant Application.